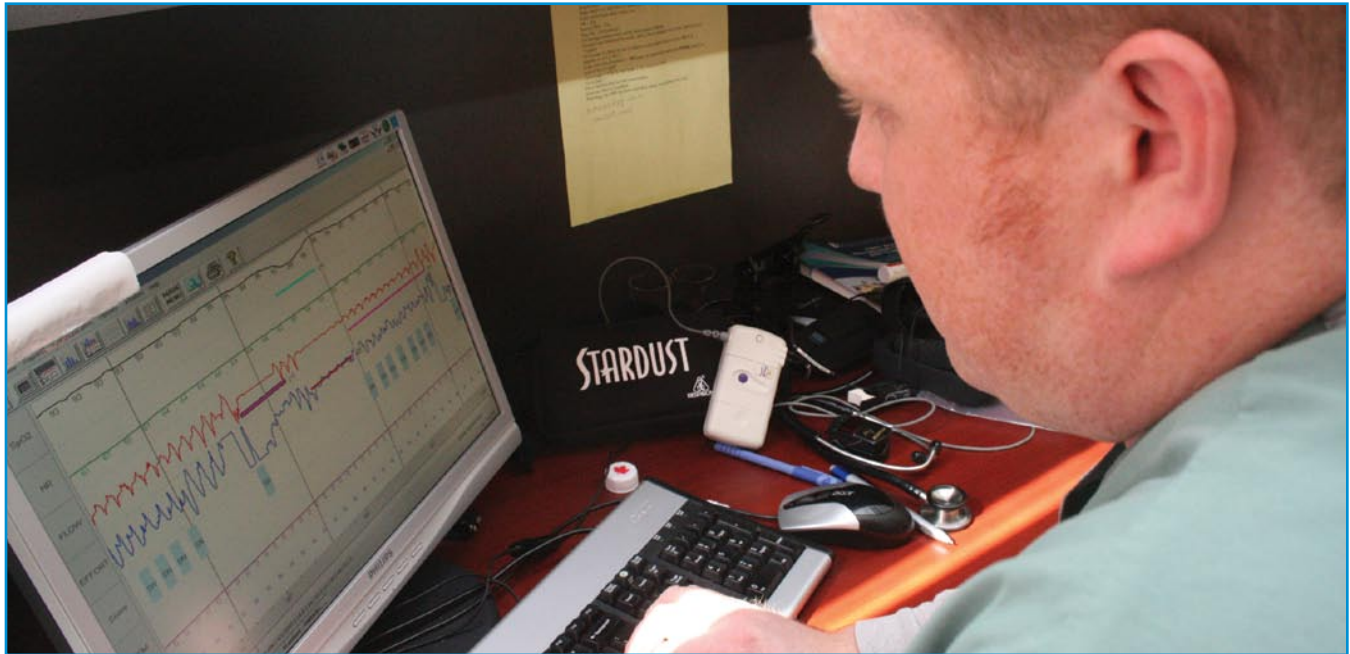


Tides

THE NEWSLETTER OF ST. ANTHONY BASIN RESOURCES INC.

MAY 2009



SABRI Allocates \$10,000 to the Grenfell Foundation

Funding in the amount of \$10,000 was allocated to the Grenfell Foundation in 2008 for the purchase of specialized equipment required at Curtis Memorial Hospital, St. Anthony.

The funding was designated for the purchase of a Respironic Sleep Recorder. We understand that three to four new patients use this service each week, along with people receiving ongoing treatment.

The devices are able to test sleep patterns, which provide valuable information in the diagnosis of obstructive sleep apnea, a condition that is gaining more and more attention as a result of its long-term consequences.

If the service were not available at the hospital in St. Anthony, patients would have to travel to Corner Brook or St. John's for treatment and incur considerable expense in the process.

SABRI is very proud to support such an initiative. Over the past seven years, SABRI has contributed a total of \$50,000 to support the efforts of the Grenfell Foundation.



(L-r) – Julie Nicholas, Chief Operating Officer (South); Labrador-Grenfell Health; Charles Reardon, Chairman SABRI Board; Wilfred Rumbolt, Chair, Grenfell Foundation; and Sam Elliott, Executive Director SABRI. In the top photo, Mike Simmonds, Respiratory Therapist, assesses results from the Respironic Sleep Recorder.

St. Anthony Cold Storage



St. Anthony Cold Storage completed its fourth full year of operation in March 2008. During the summer of 2008 we had thirteen Eimskip reefer vessels call the port with direct shipping routes from St. Anthony to Russia and Denmark. We also had eight port calls from the Eimskip container vessel Reykjafoss during the 2008 season with destinations in Germany, Denmark and the UK. However, our offshore landings decreased during the 2008 season and we know 2009 will continue to be a challenge in the offshore. For that reason we decided we must diversify the business to adjust to the changes in the fish business. Thus we will start producing pallets for inshore plants in the region during the Summer of 2009 and this will increase employment hours for our core workers.

The cold storage had in excess of 33,000 man hrs in 2008 and we project that activity at the cold storage will be very busy during the summer months. The direct spinoffs into the community continue with crew salaries onboard vessels, trucking, cold storage salaries, crew travel, etc.

Going forward, we have a new ten-year lease agreement with SABRI which was signed in February of the current year.



CEO Charter

SABRI was nominated to be a signatory to the Workplace Health, Safety and Compensation Commission 2008 CEO Leadership Charter.

The Charter is based on the principle that the effective management of health, safety and wellness is essential to the operation of a successful business. As ambassadors for safer workplaces, the CEO Leadership Charter signatories have demonstrated their commitment to the prevention of accidents and promotion of health and safety in the workplace.

Twenty-one top business leaders from around the province, including Charles Reardon, Chairman of the Board for SABRI, participated in the signing ceremony which was held in St. John's on May 15, 2008.



In excess of \$1.2 million approved for Tourism Infrastructure within the SABRI Region

In 2008 ACOA and INTRD partnered with SABRI to fund a project valued \$804,900 which will improve and increase tourism infrastructure and marketing of the same within the region. ACOA will be contributing \$546,500, INTRD will be contributing \$174,013 and SABRI will contribute \$54,832 from the Community Development Budget, and \$29,555 in-kind to the project. Parks Canada has also contributed to the project by providing in-kind support in the way of survey work and site inspections and have committed to maintain the infrastructure that will be developed at L'Anse aux Meadows. Most of the design work had been completed in 2008 and tenders had been called. The work is anticipated to commence in May 2009.

The following is the approved Statement of Work:

- Removal and replacement of existing cruise docking facilities at L'Anse aux Meadows, as well as a tour bus turnaround at the site
- Development of a walking access to the French Oven site at Quirpon
- Development of integrated signage; regional marketing activities to complement the activities of the Western Newfoundland and Labrador Destination Marketing Organization
- Construction of three portable kiosks, which can be transported to festivals and activities in the region throughout the season
- Detailed design to build on the initial concept drawings presented in the Tourism Infrastructure Master Plan

Subsequent to this funding approval, SABRI submitted applications to Service Canada and INTRD to fund some of the other work identified within the master plan that communities have been trying to access funding for. Funding for this initiative was also approved: INTRD is contributing \$108,935; Service Canada is contributing \$168,466; and SABRI is contributing \$108,683; Parks Canada is making a \$12,000 in-kind contribution for site inspections.

This will include the upgrading of trails and development of rest stops, picnic and viewing areas throughout the region. The trail work proposed will be done in a manner that will use the natural landscape wherever possible, and may involve removal of some of the existing boardwalk and stairs where it is currently creating maintenance issues. The intention is to have trails that can be efficiently maintained. Trail head and interpretative signage will be installed which will complement

Oral History Initiative

The Oral History Initiative was made possible with funding through a partnership with Service Canada. Kathleen Tucker has been hired by SABRI as a Researcher for a period of one year. Activities related to this project involve the Researcher making contact with all communities in the SABRI region to obtain names of elder residents and others who would know about the history and stories from their community. The Researcher would then arrange meetings with those people to interview them about their community and any stories or legends that exist, interviews (with the permission of the interviewee) will be voice and/or video recorded and any photographs available will be scanned. Every piece of history and unique story will be documented in a digital format which will be accessible to whoever would like to use it.



Kathleen Tucker conducting an interview with Winston Elliott of Raleigh.



St. Anthony Seafoods

In May 2008 St. Anthony Seafoods Limited Partnership celebrated their 10th Anniversary. During the celebrations many employees were recognized for their 10 years of service with the company and gifts were presented to the employees at the Grand Reopening Event which took place at the plant. Colin MacDonald (CEO Clearwater Seafoods Limited Partnership), Eric Roe (Chief Operating Officer) and Charles Reardon (Chairperson SABRI) were in attendance at this event as well as employees of St. Anthony Seafoods and members of the community.

In 2008 approximately 200 people were employed at the plant. Everyone was able to obtain more than enough hours to qualify for EI benefits. The production season started late in April due to heavy ice conditions and ended early September because of severe wind conditions. In spite of a shorter season, St. Anthony Seafoods Limited Partnership was able to have its record year in production; cooking and peeling in excess of 17 million pounds of raw shrimp. The Crab operation also went well, but as always it was difficult to get 420 hours work for all employees; however, many of the Crab Plant Employees worked on discharge after the Crab season ended.

2008 ended with a dismal outlook as the Economic Crisis was at its peak. We are hopeful that we have seen the worst of this crisis and as the 2009 fishing season resumes the economy will take an upturn.



Caroline Davis (left), St. Anthony Seafoods Limited Partnership general manager, and Colin MacDonald presented a defibrillator to plant safety committee members Todd Taylor, Madeline Hedderson and Darrell Eddison during the anniversary ceremony. Missing from photo was Harvey Tucker.



SUPPORTING YOUTH DEVELOPMENT

Recreation Donations

In 2004 to assist in the development of local youth, SABRI introduced an annual donation to recreational organizations in the SABRI region. The object of the annual donation was to help offset the cost of enrolling in a program in order to make it affordable to all those who wished to participate. Groups that received donations in 2008 included:



Junior Girls Broomball.....	\$1500
Dolphins Swim Team	\$1000
Viking Trail Ski Club.....	\$1000
Northern Blades Figure Skating Club.....	\$1500
Aurora Nordic Ski Club	\$1500
St. Anthony & Area Minor Hockey.....	\$2500



“SABRI proud to sponsor recreation”

Junior Achievement Sponsorship

SABRI sponsored the Junior Achievement Program in the region in 2008 with a \$600 contribution. Junior Achievement is a not-for-profit, charitable organization that is recognized worldwide for its business and leadership education to elementary, junior and senior high school students; providing students with the knowledge and training to work independently and innovatively.

In 2008 two programs were delivered to approximately 80 students at Harriot Curtis Collegiate; Dream Big and Economics of Staying in School. The total cost of delivering the programs was \$1,800. The Junior Achievement Program is delivered locally through the St. Anthony and Area Chamber of Commerce.

SUPPORT FOR FISHERIES INITIATIVES

Mussel Farming

SABRI continues to operate three mussel farm sites and a Primary Processing Plant at St. Lunaire-Griquet. The mussels continue to maintain excellent meat yields throughout the season and are of superior quality.

We continue to investigate opportunities to maximize the potential of the farms and to increase employment. Research into secondary processing indicates that there is great potential in providing a vac pac product. Other markets are also being investigated in an effort to increase sales and make the venture self-sustaining.

SABRI's Mussel Farm Operation employs three workers on a seasonal basis who are supervised by our Programs Coordinator.

For the past four years SABRI has employed a student with the Mussel Farm Operation, providing valuable work experience within the Aquaculture Industry. In 2008 Carla Hedderson of Noddy Bay was employed in the student position. Carla is enrolled in the Fish and Wildlife Program at the College of the North Atlantic. This has been made



Canavac Pump and Trailer

In 2008 SABRI partnered with St. Anthony Seafoods, 50/50, to purchase a pump and trailer to be used in the pelagics fisheries within the region; the total cost was \$84,750. The unit is a twin fish transfer system rated at 50T per hour in Capelin, 40T in Herring and 30T in Mackerel and includes a dewatering system. This investment was made to provide a mechanism for the Small Boat Harvesters giving them an opportunity to sell their product when no pumps were available, and in partnering with St. Anthony Seafoods, they would be the buyer. St. Anthony Seafoods will take care of the routine maintenance and operations for the pump.



Bait

In 2008 SABRI made an investment of \$31,697 to provide bait to Fish Harvesters who reside within the SABRI region who use bait for the species that they catch as well as sell their product within the region. This has proven to be a good investment as more product was sold and produced within the region which benefitted fish harvesters and plant workers as well as other spin-off economic benefits to the community.

Ice Breaking

In 2008 SABRI contributed \$2,500 to partner with St. Anthony Harbour Authority to assist with the costs associated with breaking ice in St. Anthony Harbour. This is a great benefit to Harvesters within the region who use the port.

Sea Cucumber

Again in 2008 SABRI partnered with DFA to complete the fourth year of science work to determine the viability and sustainability of a Sea Cucumber Fishery in the region. Two local harvesters became involved in this fishery in 2005 to harvest sea cucumber over a five

year period in order to provide the science work needed. A total of \$13,075 was invested into this fishery in 2008 with DFA contributing \$7,000.



SABRI Scholarships & Bursaries

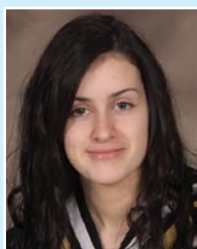
In 2008 SABRI disbursed \$12,500 to Level III students in the region pursuing their post secondary education: two scholarships valued at \$3,000 each, and thirteen bursaries valued at \$500 each.

Recipients for 2008 were:

Bursaries - Harriot Curtis Collegiate



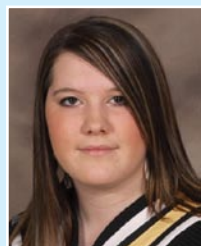
MICHELLE PILGRIM



APRIL SMITH



IAN MATTHEWS



BRITTANY BROMLEY



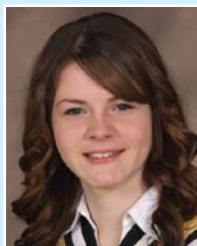
JESSICA TAYLOR



ALYSHA POWELL



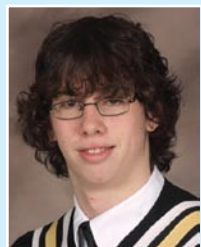
CAITLIN BOCK



BRITTANY NOSEWORTHY



MEGAN GREEN



JONATHAN KEAN



DANA CULL

Scholarship Recipients



CANDACE WHITEAWAY

HARRIOT CURTIS
COLLEGIATE

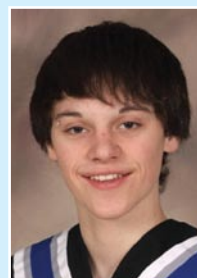


KARLA BROWN

HARRIOT CURTIS
COLLEGIATE

Bursaries

Bayview Regional Collegiate



MATTHEW PEYTON



JENNIFER EARLE

Your board of directors

Charles Reardon, Chairperson

Fish Plant Worker, St. Anthony Plant

Roy Taylor, 1st Vice-President

Fish Plant Worker, St. Anthony Plant

Paul Dunphy, 2nd Vice-President

St. Anthony & Area Chamber of Commerce

Wayne Noel, Treasurer

Rising Sun Developers Inc.

Dale Colbourne, Secretary

Communities of St. Lunaire-Griquet to
L'Anse aux Meadows

Wilfred Alyward, Fish Harvester

St. Anthony & Goose Cove

Dwight Hedderson, Fish Harvester

Noddy Bay to L'Anse aux Meadows

Guy Hurley, Fish Harvester

Big Brook to Ship Cove

Dean Patey, Fish Harvester

St. Anthony Bight to Great Brehat

Alvohn Pilgrim, Fish Harvester

St. Lunaire-Griquet to Quirpon

Alick Pilgrim, Plant Worker

St. Anthony Plant

Mamie Carroll, Plant Worker

Other than St. Anthony Plant

Jim Pilgrim

Communities of Goose Cove to Great Brehat

Arthur Kinsella

Town Council of St. Anthony

Lester Bessey

Communities of Big Brook to Ship Cove

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Facts & Figures

Since St. Anthony Basin Resources Inc. was formed in 1997:

Did you know that SABRI...

- ✓ has invested in excess of **\$14.5 million** in infrastructure in the region?
- ✓ has awarded more than **\$180,000** in scholarships to area students?
- ✓ has provided **\$340,000** to communities in the SABRI region?
- ✓ has employed more than **165** individuals from the area?
- ✓ has contributed in excess of **\$2.9 million** in payroll to residents of the SABRI region?
- ✓ has donated more than **\$163,000** to different groups in the SABRI region?

**Helping to build the economy of
Northern Newfoundland through
investment in our resources
and our people**

