

Tides

THE NEWSLETTER OF ST. ANTHONY BASIN RESOURCES INC.

APRIL, 2013

New Harvesting Contract Signed



Left to right: Sam Elliott, Executive Director - SABRI; Wayne Noel, Chairman of the Board - SABRI; Ian Smith, CEO - Clearwater; Dennis Coates, General Manager of Shrimp Operations - Clearwater.

In 2012 St. Anthony Basin Resources Inc. (SABRI) and Clearwater successfully negotiated a new harvesting contract for the 3000 mt allocation of Northern Shrimp. The contract was signed in December 2012, it is for a ten year term commencing on April 1st 2013, upon expiration of the original agreement. The Board of Directors of SABRI is very pleased with the partnership with Clearwater and look forward to continuing to work together over the next ten years.

The harvesting agreement for the next ten years provides the financial stability for SABRI to continue to fulfill its mandate which is **"To administer a 3000 metric tonne allocation of Northern Shrimp on behalf of the communities from Big Brook to Goose Cove, in a manner resulting in expansion**

of the region's economic base and improved employment opportunities in harmony with a rural setting and lifestyle." Many economic benefits have been realized for the region as a result of this special allocation of northern shrimp. Major investments have been made to diversify the economy of the region; from investments into fisheries initiatives and infrastructure to service the fishing industry, to community development investments into tourism infrastructure. SABRI has also played a big role in supporting youth initiatives, from scholarships and bursaries to youth recreation grants and numerous other donations. We look forward to continued success as we plan for the next ten years of strategic investments to strengthen and grow our economy.

Supporting Youth Initiatives

Recreation Donations

SABRI continues to support youth development within the region through donations to recreational organizations. In 2012 SABRI provided a total of \$13,200 in grants to the following organizations:

Junior Girls Broomball	\$1,925
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Dolphins Swim Team	\$1,350
Viking Trail Ski Club	\$1,350
Northern Blades Figure Skating Club	\$1,925
Aurora Nordic Ski Club	\$1,925
St. Anthony & Area Minor Hockey Association	\$3,375



SABRI Northern Prawns

SABRI is the corporate sponsor for the Junior Girls Broomball team, **SABRI Northern Prawns**. The team has excelled and has taken the Provincial Junior Championships for 1998, 1999, 2003, 2004, 2005, 2007, 2008, 2009, 2010, 2011, and 2013. **CONGRATULATIONS!!**



Photos Courtesy of The Northern Pen

Scholarships & Bursaries

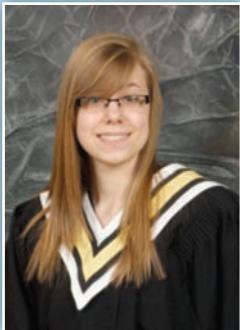
SABRI is very pleased to offer scholarships and bursaries annually to Level III students within the region who plan to pursue post-secondary education; a total of \$12,400 in awards were presented to students in 2012. Two scholarships of \$3,000 each were awarded

to Dylan Hillier of Bayview Regional Collegiate and Alison Smith of Harriot Curtis Collegiate. Eight more level III students who are in the photos below each received bursaries of \$800.

Harriot Curtis Collegiate



Adrian Roberts



Holly Calloway



Alison Smith



Colin Decker



Rebecca Pilgrim

Bayview Regional Collegiate



Tiffany Hillier



Dylan Hillier



Michael Hedderson



Amber Hillier

James Cook Memorial



Michelle Pilgrim

Donations

SABRI Donations to various groups and organizations in 2012 exceeded \$21,000

SABRI was happy to support many initiatives within the region during 2012 through financial donations. Some of these included:

- ✓ \$10,000 to the Grenfell Foundation
- ✓ \$600 to the Junior Achievement Program
- ✓ \$1,000 to the St. Lunaire-Griquet Come Home Year
- ✓ \$4,080 for a time clock for the Polar Centre
- ✓ \$1,475 for an outside display sign for the Boys and Girls Club



SABRI OFFICE MOVES TO NEW LOCATION

In November 2012 SABRI moved its office to a new location at 1-5 East Street. A ten year agreement has been signed with Goose Real Estate Ltd. for the lease of office space.



Support for Fisheries Initiatives

Bait

In 2012 SABRI continued with the fifth year of a Bait Program to provide bait to Fish Harvesters who reside within the SABRI region who use bait for the species that they catch as well as sell their product to a processor within the region. This brings tremendous benefits to the region as it provides additional product being landed and processed. The Harvester and Processor benefits and other economic activity are generated through spin-offs such as offloading and trucking the product. SABRI invested a total of \$70,060 into this initiative in 2012 and plan to continue with the program in 2013.

Toad Crab and Sea Cucumber

There is currently no buyer within the region for Toad Crab and Sea Cucumber, however Harvesters need to fish these species to help make their enterprises viable. SABRI worked with the Harvesters to source a buyer for the product and provided funds to help offset some of the trucking costs associated with shipping it for processing. In 2012 SABRI invested \$9,930 into this initiative.



Hauling Equipment Upgrades

The investments made into hauling equipment upgrades for groups of Fish Harvesters in Raleigh and North Boat Harbour in 2011 resulted in landings of approximately 265,000 lbs of capelin and 30,000 lbs of herring in 2012.



Community Development

Thanks to a funding partnership between SABRI, IBRD, and ACOA we were able to continue with another phase of Community Development work in 2012.

Hiking trails were upgraded in St. Anthony Bight, St. Lunaire-Griquet, St. Anthony, and Noddy Bay and to Little Brehat. Due to poor weather conditions into the Fall the project was shut down early so not all the work has been completed. We are hopeful that funding will be approved to complete that portion of work and extend to the next phase of trail upgrading for 2013.



Mussel Farms

SABRI continues to operate three mussel farm sites and a Primary Processing Plant at St. Lunaire-Griquet. The mussels maintain excellent meat yields throughout the season and are of a superior quality. Our sales continue to increase each season.

We employ three employees on a seasonal basis plus one student through the Canada Summer Jobs Program, all who are supervised by our Programs Coordinator.

Fresh from the North Atlantic
Cultured Blue Mussels

A photograph of two blue mussels with their shells open, revealing bright yellow meat. The image is framed by a yellow circle.

*Available for purchase
June - September...*

To purchase mussels or for further information please call 454-3484.



8:30 a.m. - 4 p.m. • Mon. - Fri.

*Fresh mussels are also available for purchase at:
Foodland • Grenfell Memorial Co-op
Burden's General Store • Hedderson's Store*



Report from St. Anthony Seafoods

2012 was a challenging year for St. Anthony Seafood's due to high shore prices for shrimp and regrettably, our efforts in the Market have not responded favorably to price increases, especially with high inventory carryover from the 2011 season.

Snow Crab in area 6 remains unstable with further quota cuts in 2012 and cuts expected again in 2013.

We employed approximately 160 people during the peak season. Our workforce continues to shrink due to retirements and employees finding full time employment elsewhere. This was especially difficult in 2012 due to the recent EI changes. Recruitment of employees for offloading services and our 3rd shift in the shrimp plant remains a challenge for us.

As we look to the future we remain optimistic, that because of our close proximity to the resource, state of the art facility and our dedicated employees, we will remain a viable business in this industry.

Clearwater remains committed to St. Anthony Seafood's, and looks forward to a renewed 10 year Royalty Agreement with SABRI which becomes effective April 1, 2013.



Report from St. Anthony Cold Storage

St. Anthony Cold Storage Limited (SACSL) completed its eight full year of operation in 2012. While we did see increased overall inshore activity at the facility compared to that of 2011, one of our biggest challenges was the 2nd straight year of a near non-existent mackerel fishery. The cold storage maintained 30,000 operational hrs in 2012 due to the pallet manufacturing arm of the entity and ability to attract further inshore customers.



We continued to maintain the Eimskip container service on a bi weekly basis for 2012. Unfortunately there are still challenges with regards to draft requirements to accommodate container vessels; this limits SACSL ability to maintain such a service and/or increased future vessel traffic. Rocks at both the harbour entrance and inside limit the vessels that can access the port of St Anthony. We continue to look at diversification of the port with a potential for import business in 2013 and onward.



Your Board of Directors

Wayne Noel, Chairperson

Rising Sun Developers

Paul Dunphy, 1st Vice-Chair

St. Anthony & Area Chamber of Commerce

Roy Taylor, 2nd Vice-Chair

Plant Worker, St. Anthony Plant

Todd Hedderson, Treasurer

Plant Worker, St. Anthony Plant

Dale Colbourne, Secretary

Communities of St. Lunaire-Griquet to L'anse aux Meadows

Wilfred Alyward, Director

Fish Harvester, St. Anthony & Goose Cove

Carl Hedderson, Director

Fish Harvester, Noddy Bay to L'Anse Aux Meadows

Sterling Dawe, Director

Fish Harvester, Big Brook to Ship Cove

Dean Patey, Director

Fish Harvester, St. Anthony Bight to Great Brehat

Alvohn Pilgrim, Director

Fish Harvester, St. Lunaire-Griquet to Quirpon

Alick Pilgrim, Director

Plant Worker, St. Anthony Plant

Jim Pilgrim, Director

Communities of Goose Cove to Great Brehat

Eric Boyd, Director

Town Council of St. Anthony

Lester Bessey, Director

Communities of Big Brook to Ship Cove

Peter Hughes, Director

Plant Worker, St. Anthony Plant

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Facts & Figures

Did you know that since 1997 SABRI....

.... has invested in excess of **\$15.8 million** in infrastructure in the region?

.... has awarded more than **\$224,000** in scholarships to area students?

.... has provided **\$560,000** to community development in the SABRI region?

.... has employed more than **225** individuals from the area?

.... has contributed in excess of **\$3 million** in payroll to residents of the SABRI region?

.... has donated more than **\$291,000** to different groups in the SABRI region?

Helping to build the economy of Northern Newfoundland through investment in our resources and our people

