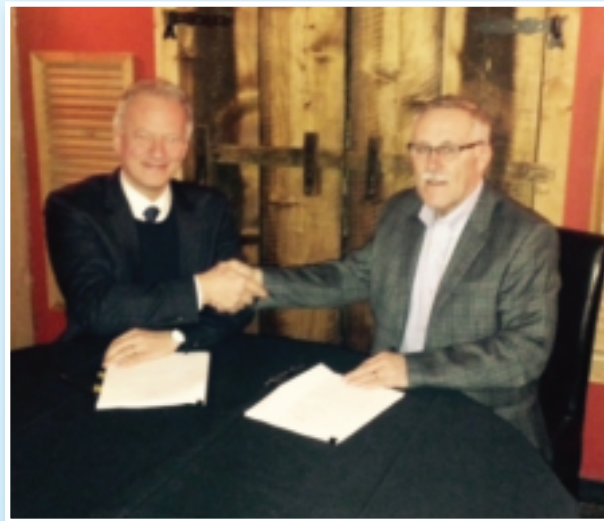


Tides

THE NEWSLETTER OF ST. ANTHONY BASIN RESOURCES INC.

MAY, 2015

St. Anthony Basin Resources Inc. Signs a 20 Year Lease Agreement with St. Anthony Cold Storage (EIMSKIP) Inc.



Bragi þór Marinósson, Executive Vice-President International, EIMSKIP; Wayne Noel, Chair, St. Anthony Basin Resources Inc.

As of March 1st, 2015 a new tenant has been operating the cold storage facility here in St. Anthony. Over the past few months Eimskip has expressed interest in taking over the operation of the cold storage facility. Along with their partners, they have been working on an agreement with St. Anthony Basin Resources Inc. to take over the lease of the Building at 4-8 Boyds Cove.

On February 24th, 2015 a new 20 year lease agreement between St. Anthony Basin Resources Inc. and EIMSKIP was signed. The new operational company name will be St. Anthony Cold Storage (EIMSKIP) Inc.



Jim Gibbons, Plant Operations Manager, St. Anthony Cold Storage (EIMSKIP) Inc.; Jason White, Finance Manager, EIMSKIP; Bragi þór Marinósson, Executive Vice-President International, EIMSKIP; Wayne Noel, Chair, St. Anthony Basin Resources Inc.; Jeff Simms, Managing Director, EIMSKIP; Sam Elliott, Executive Director, St. Anthony Basin Resources Inc.

Supporting Youth Initiatives

Recreation Donations

SABRI continues to support youth development within the region through donations to recreational organizations. In 2014 SABRI provided a total of \$13,200 in grants to the following organizations:

Junior Girls Broomball	\$1,925
Junior Boys Broomball	\$1,350
Dolphins Swim Team	\$1,350
Viking Trail Ski Club	\$1,350
Northern Blades Figure Skating Club	\$1,925
Aurora Nordic Ski Club	\$1,925
St. Anthony & Area Minor Hockey Association	\$3,375



Back L-R: Andrew Elliott, Junior Boys Broomball; Gary Suley, Viking Trail Ski-Club; Kerry Decker, St. Anthony & Area Minor Hockey Association; Front L-R: Helen Penney, Dolphins Swim Team; Sandra Sinyard, Junior Girls Broomball; Lisa Colbourne, Northern Blades Figure Skating Club; George Pink, Aurora Nordic Ski-Club; Todd Hedderson, Treasurer St. Anthony Basin Resources Inc.; Wayne Noel, Chair St. Anthony Basin Resources Inc.

SABRI Northern Prawns

SABRI is the corporate sponsor for the Junior Girls Broomball team, **SABRI Northern Prawns**. The team has excelled and has taken the Provincial Junior Championships for 1998, 1999, 2003, 2004, 2005, 2007, 2008, 2009, 2010, 2011, 2013, and 2014. **CONGRATULATIONS!!**



Bronze medal winners 2014



Gold medal winners 2014

Supporting Youth Initiatives

SCHOLARSHIPS AND BURSARIES

SABRI is very pleased to offer scholarships and bursaries annually to Level III students within the region who plan to pursue post-secondary education; a total of \$13,000 in awards were presented to students in 2014. Two scholarships of \$3,000 each were awarded to Bradley Warren and

Sri Sannihita Vatturi. There were also seven \$1000 scholarships which were awarded to Colin Baker, Dana Saunders, David Elgar, Jordan Bartlett, Lindsay Woodford, Matthew Caines, and Rebecca Sexton.

Harriot Curtis Collegiate



Bradley Warren



Sri Sannihita Vatturi



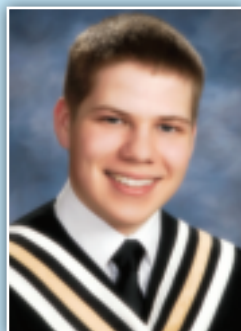
David Elgar



Rebecca Sexton



Lindsay Woodford



Jordan Bartlett



Matthew Caines



Colin Baker

James Cook Memorial



Dana Saunders

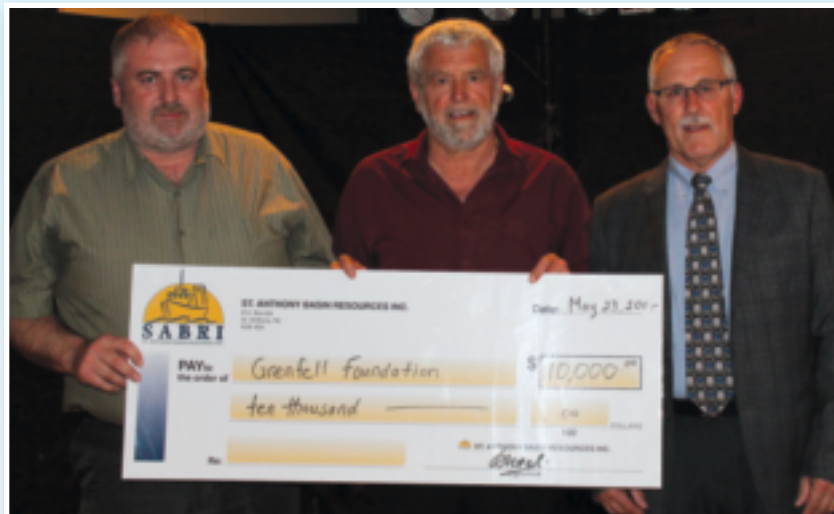
Donations

SABRI Donations to various groups and organizations in 2014 was approximately \$23,000.00

SABRI was happy to support many initiatives within the region during 2014 through financial donations.

Some of these included:

- ✓ \$10,000 to the Grenfell Foundation
- ✓ \$5000 to White Hills Academy
- ✓ \$3000 to Junior Girls Broomball
- ✓ \$2190 to the Kids Eat Smart Program
- ✓ \$500 to Ronald McDonald House NL
- ✓ \$250 to the St. Lunaire-Griquet Mussel Festival
- ✓ \$250 to Alana Alyward



Todd Hedderson, Treasurer St. Anthony Basin Resources Inc.; Alonzo Bessey, Acting Chair of the Grenfell Foundation (South); Wayne Noel, Chair, St. Anthony Basin Resources Inc.



Tiara Hillier, Student, White Hills Academy; Zachary Blake, Student, White Hills Academy; Sri Sannhita Vatturi, Student, White Hills Academy; Bradley Warren, Student, White Hills Academy; Dale Colbourne, Secretary, St. Anthony Basin Resources Inc.

Support for Fisheries Initiatives

Bait

In 2014 SABRI continued with the seventh year of a Bait Program. The program provides bait to Fish Harvesters who reside within the SABRI region, who use bait for the species that they catch, as well as sell their product to a processor within the region. This brings tremendous benefits to the region as it yields additional product being landed and processed. The Harvester and Processor benefits and other economic activity are generated through spin-offs such as offloading and trucking the product. SABRI invested a total of \$68,183 into this initiative in 2014 and plan to continue with the program in 2015.

Trucking Whelk

The whelk fishery was very successful in 2014. However, harvesters were required to truck their product to Main Brook for processing; St. Anthony Basin Resources Inc. invested nearly \$2500 to assist with trucking costs.

Marine Lift Infrastructure

St. Anthony Basin Resources Inc. partnered with the St. Anthony Port Authority and the Town of St. Anthony to fund one third the cost of a project to construct a ramp and lay-down area at Murrays Point to operate the Marine Lift from. The remaining matching funds were leveraged from IBRD and ACOA for the \$900,000 project. This

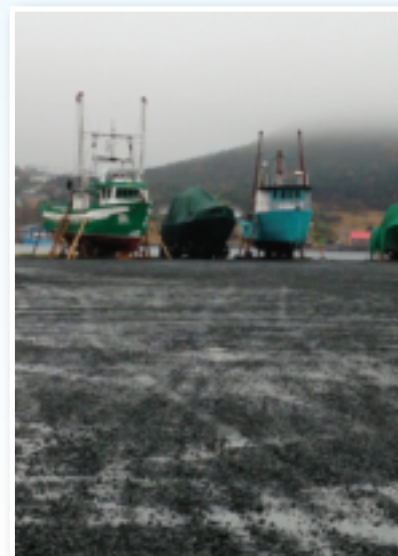
Nutraceuticals

SABRI has partnered with a Research Doctor at Memorial University to research the potential use of Blue Mussels and Sea Cucumber in Nutraceuticals. Dr. Cheema has finished one phase of the study and has written a paper titled Sea Cucumber and Blue Mussel: New sources of Phospholipid enriched omega-3 fatty acids with a potential role in 3T3-L1 adipocyte metabolism. The paper shows positive results in the study and SABRI has decided to move further with the research and have begun a two year project with MUN with clinical trials.



Dr. Sukhinder Kaur Cheema,
Associate Professor, MUN

infrastructure has successfully been in operation since the fall of 2014. Small boats have been using the area as a location for repairs as well as for winter storage. During the Winter there have been 23 boats on the lay-down area for winter storage.



Mussel Farms

SABRI continues to operate three mussel farm sites and a Primary Processing Plant at St. Lunaire-Griquet.

The mussels maintain excellent meat yields throughout the season and are of a superior quality. Our sales continue to increase each season. We employ three employees on a seasonal basis.



Fresh from the North Atlantic
Cultured Blue Mussels

*Available for purchase
June - September...*

**To Purchase mussels or for further
information please call 454-3484.**



8:30 a.m. - 4 p.m. • Mon. - Fri.

*Fresh mussels are also available for purchase at:
Foodland • Grenfell Memorial Co-op
Burden's General Store • Hedderson's Store*

Community Development

A funding partnership between SABRI, IBRD, and ACOA allowed for continuation of the Community Development work which started in 2013.

The trail to Little Brehat was completed as well as a few upgrades to fix hazardous areas to some of the existing trails.

SUPPORTING COMMUNITIES THROUGH ENHANCED AND EXPANDED BROADBAND ACCESS

Strategic investments ensure that broadband infrastructure is reaching rural Newfoundland and Labrador and providing necessary access which supports economic and social opportunities and provides a more attractive environment for business development. St. Anthony Basin Resources Inc. has provided \$30,000 to be part of ensuring that broadband coverage is extended to St. Carols, St. Anthony Bight and Great Brehat. The other partners in this project are Bell Aliant (\$177,000) and the Provincial Government (\$365,400). As a part of the third phase of the Rural Broadband Initiative, High-speed Internet access will now be made available to those communities.

ORAL HISTORY

Researcher Kathleen finished her term under a funding Partnership between SABRI and AES in 2014 and has written a number of stories. SABRI plans to continue with this project and expect to start collecting stories again in the very near future. People of the region have shared many interesting stories and photos with Kathleen. We would like to thank everyone who contributed to make this initiative a success and encourage people to continue to contribute.



Kathleen Tucker, Researcher

Report from St. Anthony Seafoods



2014 was a challenging year for St. Anthony Seafood's with major decrease in quota, increased competition, therefore creating higher shore prices for shrimp. Markets have responded favorably to price increases thus far but consumption is expected to contract.

Based on scientific advice it looks as if the Northern Shrimp in area 6 will have no further quota reduction in 2015.

Snow Crab in area 6 remains uncertain however, catch rates in 2014 were favorable.

We employed approximately 140 people during the peak season. Our workforce continues to shrink due to retirements and employees finding full time employment elsewhere. Recruitment of employees remains a challenge for us.

Effective April 6th. 2015, Daisy Bromley will be relocating to Bedford, NS into her new position with Clearwater as "Operations Business Manager" with the Global Supply Chain Group and Caroline Davis will once again assume her role as Manager of St. Anthony Seafood's Ltd. Partnership.

We continue to implement new processing technology that will help reduce cost and improve quality.

A renewed focus, in partnership with SABRI on fishermen's loans to secure supply is continuing. As well we are active planning for additional purchase of other species like cod, turbot and pelagics. Clearwater remains committed to St. Anthony Seafood's, and looks forward to continued success in its partnership with St. Anthony Basin Resources Inc.



Employees of St. Anthony Seafoods Ltd. Accepting 15 year service awards

Report from St. Anthony Cold Storage



After ten years of operating St. Anthony Cold Storage effective March 1, 15 Eimskip became the new operator of the cold storage. The management and staff of St. Anthony Cold Storage (Eimskip) Inc. will offer improved services to its customers and continue to have a good relationship with its suppliers. It has been a pleasure dealing with everyone and we now look forward to a new chapter with the cold storage operation. Jon was an integral part of bringing Eimskip to the port of St. Anthony back in 2005 and we wish him all the best going forward. The staff in St. Anthony are now part of the Eimskip team and we look forward to providing our customers with improved logistics options.



Your Board of Directors

Wayne Noel, Chairperson

Rising Sun Developers

Paul Dunphy, 1st Vice-Chair

St. Anthony & Area Chamber of Commerce

Roy Taylor, 2nd Vice-Chair

Plant Worker, St. Anthony Plant

Todd Hedderson, Treasurer

Plant Worker, St. Anthony Plant

Dale Colbourne, Secretary

Communities of St. Lunaire-Griquet to
L'anse aux Meadows

Wilfred Alyward, Director

Fish Harvester, St. Anthony & Goose Cove

Carl Hedderson, Director

Fish Harvester, Noddy Bay to L'Anse Aux Meadows

Sterling Dawe, Director

Fish Harvester, Big Brook to Ship Cove

Dean Patey, Director

Fish Harvester, St. Anthony Bight to Great Brehat

Alvohn Pilgrim, Director

Fish Harvester, St. Lunaire-Griquet to Quirpon

Trudy Byrne, Director

Plant Worker, St. Anthony Plant

Jordan Mugford, Director

Communities of Goose Cove to Great Brehat

Eric Boyd, Director

Town Council of St. Anthony

Lester Bessey, Director

Communities of Big Brook to Ship Cove

Peter Hughes, Director

Plant Worker, St. Anthony Plant

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Canada A0K 4S0

E-mail: sabri@nf.aibn.com

Website Address: www.sabrinl.com

Facts & Figures

Did you know that since 1997 SABRI...

... has invested in excess of \$15.9 million in infrastructure in the region?

... has awarded more than \$250,000 in scholarships to area students?

... has provided more than \$600,000 to community development in the SABRI region?

... has employed more than 225 individuals from the area?

... has contributed in excess of \$3.5 million in payroll to residents of the SABRI region?

... has donated more than \$550,000 to different groups in the SABRI region?

**Helping to build the economy of
Northern Newfoundland through
investment in our resources
and our people**

